



West Kentucky Rural Electric

Your Touchstone Energy[®]
Cooperative 

February 29, 2024

Dear Residential Member:

I am writing to notify you of a rate increase that will affect your monthly power bill from West Kentucky RECC. Our board of directors recently voted to increase the service availability (customer) charge paid by members in the Residential rate class (RS) from \$32.50 to \$35.25 per month beginning with the April billing cycle. The service availability charge above does not reflect the TVA hydro credit, which is \$1.54 per month. There will also be an increase of \$.00245 per kWh. Although the cooperative's mark up on each kWh remains constant, the kWh rates vary each month based on the TVA fuel cost adjustment. Rates also vary by season with June-September classified as the summer months, December – March classified as the winter months and April, May, October and November classified as the transition months. Monthly rates are posted on our website (wkrecc.com) under Pay My Bill/Energy Rates. The following chart shows the base rate change for April, a transition month:

	Current April Rates (with hydro credit)	Rates Effective April 1, 2024 (with hydro credit)
Service Availability (Customer) Charge	\$30.96	\$33.71
kWh (including fuel cost)	\$.10541	\$.10786

Although TVA has taken rate increases over the years that have impacted your bill and the cooperative has had revenue neutral rate changes (we increased the service availability charge and lowered the kWh charges), the cooperative's last revenue generating rate increase was in 2009.

We understand the strain that inflation has put on our members and regret that we have reached this point. Our industry, like many others, has seen large increases in operation and maintenance costs as well as material costs. These factors have led to the necessary increase. We have prepared a list of frequently asked questions (FAQs) to provide more details outlining the rate increase and the drivers of the rate increase.

On behalf of the board and management of the Cooperative, I would like to thank you for your business. We look forward to continuing to provide you with safe, reliable and affordable electricity. Please feel free to contact me at any time if you have any questions.

Sincerely,

David E. Smart
President & CEO
West Kentucky RECC
Email: dsmartpe@wkrecc.com